

DISCLOSURE OF VARIOUS PAYMENT OPTIONS ALONG WITH THEIR EFFICIENCY FOR THE PURPOSE OF NAV APPLICABILITY

As per extant SEBI regulations, unit allotment will happen at applicable NAV only after realization of funds by the strategy/ies within cut of time on a given day.

Since different payment modes have different settlement cycles (as agreed with Payment Aggregators and Banks), it may happen that the investor's account is debited, but the money is not credited within cut-of time on the same date to the Strategy/ies bank account, leading to a gap / delay in unit allotment.

To make investors aware of the efficacy of various payment modes and to provide an indicative cut-of time to get the same day's NAV, so that investors (a) may choose the appropriate mode of payment; and (b) have an idea of the expected delay in allotment of units from the day of debit to their account, the following disclosures are made.

ANNEXURE A1 - Payment Modes and their efficiency - Lumpsum Transactions - Non-Liquid Schemes

Sr.No.	Payment Mode	Bank Name	Cut off Time	Day of Debit to Investor's account	Day of Unit Allotment
1	UPI / IMPS	All Banks	2.45 PM	T	T
2	Net Banking*	HDFC Bank	2.45 PM	T	T
		ICICI Bank	2.45 PM	T	T
		SBI Bank	2.45 PM	T	T
		Kotak Bank	2.45 PM	T	T
		Axis Bank	2.45 PM	T	T
		Yes Bank	2.45 PM	T	T
		All Other Banks	3.00 PM	T	T +1
3	RTGS	All Banks	2.30 PM	T	T
4	NEFT	All Banks	1.00 PM	T	T

5	NACH Mandate	All Banks	3.00 PM	T + 1	T + 2
6	Cheque Mode	All Banks	3.00 PM	T + 2	T + 3

ANNEXURE A1 - Payment Modes and their efficiency - Lumpsum Transactions - Liquid / Overnight Schemes

Sr.No.	Payment Mode	Bank Name	Cut off Time	Day of Debit to Investor's account	Day of Unit Allotment
1	UPI / IMPS	All Banks	1.15 PM	T	T
2	Net Banking*	HDFC Bank	1.15 PM	T	T
		ICICI Bank	1.15 PM	T	T
		SBI Bank	1.15 PM	T	T
		Kotak Bank	1.15 PM	T	T
		Axis Bank	1.15 PM	T	T
		Yes Bank	1.15 PM	T	T
		All Other Banks	1.30 PM	T	T + 1
3	RTGS	All Banks	1.00 PM	T	T
4	NEFT	All Banks	11.30 AM	T	T
5	NACH Mandate	All Banks	1.30 PM	T + 1	T + 2
6	Cheque Mode	All Banks	1.30 PM	T + 2	T + 3

ANNEXURE A2 - Payment Modes and their efficiency - SIP Transactions (T = SIP date)

Sr.no.	Payment Mode	Bank Name	Day of Debit to Investor's account	Day of Unit Allotment
1	NACH (Physical / E-NACH)	All	T	T
2	UPI Auto Pay	All	T	T

DISCLAIMER

* While these 7 banks are technically enabled to provide real time credit, not all payment aggregators may be integrated with all the banks in which case the date of credit to MF account / unit allotment will happen on realization of funds.

MF / NPCI will endeavor to ensure credit is posted to Strategy account on the same day of debit to investor's account. In certain circumstances, due to delay at Bank's / Payment Aggregator's end, the credit to Strategy account may get delayed and the allotment could get delayed accordingly.

Important Note: Unit allotment will be subject to receipt of funds in the strategy account before the applicable cutoff time. (Currently 3:00 PM for Non Liquid and 1.30 PM for Liquid/Overnight Schemes)

Please click on <https://www.npci.org.in/> to visit the NPCI website and view details of payment options.

These timelines are only indicative. Actual timelines may differ on account of various factors.

Majority of Banks are technically enabled to provide real time credit in the Strategy account. However, a few Payment Aggregator / Service Providers that are not integrated with all the banks can lead to credit delay in Strategy account which in turn can delay NAV applicability for mutual fund subscription (including SIP)